

GULF SIDE VILLAS AT PERDIDO KEY OWNERS' ASSOCIATION, INC. FREQUENTLY ASKED QUE

Q. What are my voting rights in the condominium association?

A. Each Unit gets one vote. Units owned by multiple owners or corporations must be designated by a voting certificate that is filed with the Secretary of the Association.

Q. What restrictions exist on my right to use my unit?

A. Please see governing documents.

Q. What restrictions exist on the leasing/rental of my unit?

A. Please see governing documents.

Q. How much are my assessments to the GULF SIDE VILLAS Owners' Association for my type unit and when are they due?

A. The dues for all units at Gulf Side Villas are: **\$558.00 per month**. All assessments are due on the first day of the month. Payments not received by the 10th of the month will have a late fee added.

Q. Do I have to be a member in any other Association? If so, what is the name of the association and what are my voting rights in the association? Also, how much are my assessments?

A. No, you do not have to be a member of any other association.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No, you are not required to pay rent or land use fees for any recreational or other commonly used Facilities.

Q. Is the condominium association or other mandatory membership association involved in any other court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A. None

Q. Are there any other representations as described by the Florida Condominium Act that are required to assist the purchaser in deciding whether to purchase a condominium unit?

A. None

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.